

Why Spendata?

[We are serial innovators](#) in the spend analytics domain – our founders are authors of two highly successful spend analysis products (ExpenseMap [sold to Emptoris, IBM] and BIQ [sold to Opera Solutions]). Because innovation in the spend analysis space has stalled, a gap exists between what’s possible and what’s being delivered. We built Spendata to bridge that gap.

What is Spendata?

[Spendata is a real-time data analysis tool](#) – a software product. Competitive products have devolved into a services offering – a combination of offline data preparation services and a license for a third-party BI tool like Qlik or Tableau to display the result.

With Spendata, cubes can be [spun up quickly](#), modified instantly, and [mapped and familiar in real time](#). New data dimensions can be created in seconds. The emphasis is on [speed, agility, and power](#). Analysis can be done [directly in the tool](#), as opposed to the obsolete stopgap of dumping transactions to Excel.

Analysts love Spendata because it [deeply improves their productivity](#). It’s easy to learn, yet powerful enough to satisfy the most demanding users. An online searchable video library with quick (<2 minute) descriptions of functions makes Spendata self-documenting. Spendata’s unique and affordable [“work alongside” training](#) is available to help jump-start the effort.

Deploying Spendata

Spendata works well alongside existing tools. Datasets move freely into and out of Spendata, with export facilities that include raw transactions, derived dimensions and hierarchies, rules, and even [star schemas](#) for use with Power BI and other BI tools. There is never any issue of “captive” information. On the import side, [Spendata can reverse-engineer any spend cube](#), producing a human-readable rules set that can be maintained and enhanced independently of the original.

Spendata solves data privacy and security issues [by design](#). It does this quite simply – by never moving your data anywhere. All computation is performed locally, inside a browser on your local PC or VM. There is no server involvement in data processing, and no server has access to your data. So, issues of [data sovereignty](#), GDPR, HIPAA (U.S. health care privacy regulations), etc. are non-issues.

Spendata Technology

Spendata’s unique technology makes spend cubes [useful to a much wider audience](#). One of these technologies is “inheritance” – the ability of business units and individual users to modify a base spend cube for their specific needs, without losing that custom work on refresh. When the base cube is refreshed, modified cubes are [automatically and safely merged](#) with the base cube changes, leaving custom work undisturbed.

Spendata’s design supports and encourages the construction of [multiple cubes for a wide range of purposes](#). Users build cubes for RFP analysis, inventory analysis, and post-merger integration – as well as invoice-level cubes for compliance monitoring. Cube maintenance is simplified by an intelligent loader that handles multiple input formats and an API that allows repetitive tasks to be scripted.

Spendata’s technology advantages (and outstanding user reviews) place us [consistently above competitors](#) in the Spend Matters Solution Map. There’s really no comparison between Spendata’s [advanced analysis capabilities](#) and the frozen framework of a BI or other static display tool.